

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance
Consent

AGENDA ITEM: 5 – O (2)
DATE: December 13-14, 2023

SUBJECT

Capital Asset Purchase Greater than \$500,000 – SDSU FBT Arena Daktronics Video and Audio

CONTROLLING STATUTE, RULE, OR POLICY

[SDCL § 13-49-15](#) – Purchasing and contracting for institutions.
[BOR Policy 5.4](#) – Purchasing.

BACKGROUND / DISCUSSION

The Board has delegated authority to enter into contracts for the purchase of equipment, supplies, and services to the institutions. Purchases of capital assets with a per-unit cost exceeding \$500,000 must be approved by the Board of Regents prior to a purchase order being issued.

IMPACT AND RECOMMENDATIONS

South Dakota State University (SDSU) is requesting the use of \$5,136,930 to upgrade the video and audio systems at the First Bank and Trust Arena. With the renovation of Frost Arena into the First Bank & Trust Arena (FBT Arena), these items were planned to be upgraded in concert with the renovation.

The current digital displays have been in place for more than 15 years. SDSU would utilize \$3,409,330 to upgrade the LED digital displays (center-hung videoboard, digital score table, corner scoreboards, etc.) at the FBT Arena. Daktronics digital displays are necessary due to the collaboration SDSU needs with their FB system and other scoreboards.

SDSU will upgrade the audio system, which has been in place for more than 20 years, at a cost of \$1,727,600. The ability to have Daktronics Audio services in the FBT Arena will provide benefits of efficiency and productivity that is important since the digital LED displays are products of the same company.

(Continued)

DRAFT MOTION 20231213_5-O(2):

I move to approve SDSU’s request to purchase the FBT Arena Daktronics Video and Audio digital displays using a total of \$5,136,930 of Foundation funding.

SDSU will be reimbursed by the SDSU Foundation for the purchase. Letters of commitment have been provided by the SDSU Foundation and are included as Attachment I and Attachment II.

ATTACHMENTS

Attachment I – SDSU Foundation Commitment Letter for Video Display

Attachment II – SDSU Foundation Commitment Letter for Audio System



BOLD & BLUE

The Campaign for SOUTH DAKOTA STATE UNIVERSITY

ATTACHMENT I 3
South Dakota State University Foundation
Lohr Building | 815 Medary Avenue
Brookings, SD 57006
(605) 697-7475
www.boldandblue.org

November 14, 2023

Barry Dunn, Ph.D.
President, South Dakota State University
Administration Building 222
South Dakota State University
Brookings, SD 57006

Dear President Dunn:

The South Dakota State University Foundation is pleased to provide this letter committing up to \$3,409,330 for First Bank & Trust Arena LED displays.

Please contact the Foundation if you have any questions.

Sincerely,

Steve Erpenbach
President & CEO
SDSU Foundation

Tim Dwire
VP of Finance & Operations
SDSU Foundation

cc: Mike Holbeck, VP for Finance and Budget, SDSU
Barry Mielke, Associate VP for Facilities & Services, SDSU
Dave Law, Director of Project Management & Engineering, SDSU
Justin Sell, Athletic Director, SDSU
Slade Larscheid, Deputy Athletic Director, SDSU
Jeff Holm, Senior Associate Athletic Director – Facilities & Operations, SDSU
Keith Mahlum, VP for Development, SDSU Foundation



ATTACHMENT II 4
South Dakota State University Foundation
Lohr Building | 815 Medary Avenue
Brookings, SD 57006
(605) 697-7475
www.boldandblue.org

November 14, 2023

Barry Dunn, Ph.D.
President, South Dakota State University
Administration Building 222
South Dakota State University
Brookings, SD 57006

Dear President Dunn:

The South Dakota State University Foundation is pleased to provide this letter committing up to \$1,727,600 for the First Bank & Trust Arena Audio and IPTV System.

Please contact the Foundation if you have any questions.

Sincerely,

Steve Erpenbach
President & CEO
SDSU Foundation

Tim Dwire
VP of Finance & Operations
SDSU Foundation

cc: Mike Holbeck, VP for Finance and Budget, SDSU
Barry Mielke, Associate VP for Facilities & Services, SDSU
Dave Law, Director of Project Management & Engineering, SDSU
Justin Sell, Athletic Director, SDSU
Slade Larscheid, Deputy Athletic Director, SDSU
Jeff Holm, Senior Associate Athletic Director – Facilities & Operations, SDSU
Keith Mahlum, VP for Development, SDSU Foundation